



Sustainable Finance Regulation Calendar 2026

Q1

1 January 2026
CBAM Definitive Regime Begins

The definitive CBAM regime starts. Importers above 50 tonnes per year require authorisation. They must report emissions and surrender CBAM certificates. CBAM initially covers six carbon-intensive sectors

18 March 2026
Omnibus I Enters into Force

Omnibus I enters into force. The revised CSRD scope is limited to companies with >1,000 employees and >€450 million turnover. Large companies remain subject to simplified ESRS, while smaller companies can use the new voluntary reporting standard (VSME/value-chain cap). Moreover, the Stop-the-Clock Directive enters into force in March as well as part of the Omnibus package: CSRD reporting for Wave 2 companies is postponed from FY2025 to FY2027, while listed SMEs (Wave 3) are postponed from FY2026 to FY2028. Only Wave 1 companies already reporting under CSRD continue reporting in 2026. The measure provides companies with additional time to prepare for the revised ESRS and Omnibus simplifications.

Q2

21 May 2026
New Waste Shipment Rules Apply

The revised Waste Shipment Regulation applies from 21 May. It strengthens controls and traceability of waste movements. DIWASS digitalises notification and movement documentation. Transitional arrangements apply until 31 December 2026.

2026 cycle
Wave 1 Reporting Continues

Wave 1 companies report FY2025 information during 2026. The sustainability statement remains in the management report. Reporting follows ESRS and the double-materiality principle. Applicable Omnibus and ESRS simplifications must be considered

30 June 2026
Annual PAI Disclosure Deadline

Annual PAI statements are due by 30 June 2026. They cover adverse environmental and social investment impacts. Reporting follows Annex I of the SFDR Delegated Regulation. Current requirements apply during the ongoing SFDR review

Q3

2 July 2026
ESG Ratings Regulation Applies

The ESG Ratings Regulation applies from 2 July 2026. Providers become subject to ESMA authorisation and supervision. Rules cover governance, independence and methodology transparency. Authorisation applications are due by 2 November 2026.

3 July 2026
Simplified ESRS Adopted

Mandatory disclosures are reduced by more than 60%, while the total number of datapoints is reduced by more than 70%. The revision places greater emphasis on material information, quantitative metrics and clearer application of the materiality principle. The Commission estimates that the changes could reduce sustainability reporting costs by more than 30% per company

13 July 2026
EUDR Scope and System Updated

EUDR implementation measures are adopted on 13 July. Annex I is updated to add and remove products. The Information System manages due diligence declarations. Newly added products apply from 30 December 2027.

Q4

30 December 2026
EUDR Obligations Take Effect

The EUDR applies from 30 December 2026 to operators placing covered products on the EU market or exporting them from the EU. The Regulation covers cattle, cocoa, coffee, palm oil, rubber, soy and wood, together with selected derived products such as furniture, leather and chocolate. Companies must demonstrate that products are deforestation-free, legally produced, and supported by a due diligence statement before being placed on the market. The application date for micro and small enterprises is postponed until 30 June 2027, giving smaller operators additional time to prepare

21 November 2026
Plastic Waste Export Ban Begins

The export ban starts on 21 November 2026. It covers plastic waste sent to non-OECD countries. Clean plastic intended for recycling is also included. The prohibition applies until at least 21 May 2029.

Ongoing
SFDR Revision Remains Ongoing

The SFDR revision remains under negotiation throughout 2026. The proposal replaces the current Article 8 and Article 9 market labels. Three new categories are proposed: Sustainable (products with a sustainability objective), Transition (products supporting companies on a credible transition pathway), and ESG Basics (products integrating ESG factors but not meeting Sustainable or Transition criteria). Existing SFDR disclosure requirements remain applicable until the revised framework is formally adopted



Sustainable Finance Regulation Calendar 2027

Q1

**1 January 2027
CSRD First Reporting Year under
Omnibus**

Companies remaining in scope of the revised CSRD framework begin collecting sustainability information for FY2027. Reporting follows the simplified ESRS introduced under the Omnibus package and will be disclosed in 2028. The revised scope remains limited to companies with more than 1,000 employees and more than €450 million turnover

**1 January 2027
Mandatory Digital Waste Shipment
Documentation (DIWASS)**

The transition period ends and the digitalisation of waste shipment documentation becomes fully operational across the EU. Companies involved in intra-EU waste shipments should ensure that their processes are aligned with the DIWASS platform.

Q2

**2027 Cycle
Expanded Taxonomy Reporting
Continues**

Financial undertakings continue reporting Taxonomy-alignment KPIs under the expanded EU Taxonomy framework introduced in 2026. Reporting covers all six environmental objectives, including climate and non-climate objectives, in accordance with the applicable disclosure requirements.

**21 May 2027
New Waste Shipment Export Rules
Apply**

The new Waste Shipment Regulation export rules apply from 21 May 2027. Exporters must comply with enhanced due diligence and audit requirements for facilities receiving waste outside the EU

Q3

**2027 Cycle
Implementation of the Omnibus
Reforms**

Companies continue implementing the revised CSRD requirements introduced by the Omnibus package. FY2027 becomes the first reporting year for companies whose reporting obligations were postponed under the Stop-the-Clock Directive.

**30 September 2027
First CBAM Annual Declaration**

Authorised CBAM declarants submit the first annual CBAM declaration covering imports made during 2026 and surrender the corresponding CBAM certificates. This marks the first full compliance cycle under the CBAM definitive regime.

Q4

**30 December
EUDR Expanded Product Scope
Applies**

Products added to Annex I through the 2026 EUDR update become subject to the Regulation from 30 December 2027. Operators placing these products on the EU market or exporting them from the EU must comply with EUDR due diligence requirements.

**Ongoing
SFDR Review Continues**

The review of the Sustainable Finance Disclosure Regulation (SFDR) continues through the EU legislative process. Existing SFDR disclosure requirements remain applicable pending the adoption and implementation of the revised framework.